



**RESOLUTION # 21/22-09**

**A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE ALPINE FIRE PROTECTION DISTRICT  
DIRECTING STAFF TO TAKE ACTIONS NECESSARY TO ISSUE  
BONDS FOR THE PURPOSE OF REFUNDING SOME OR ALL  
OF THE DISTRICT'S UNFUNDED ACCRUED LIABILITY**

**WHEREAS**, the Alpine Fire Protection District (the "District") has previously adopted a retirement plan pursuant to the Public Employees' Retirement Law, commencing with Section 20000 of the Government Code of the State of California, as amended (the "Retirement Law") and elected to become a contracting member of the California Public Employees' Retirement System ("PERS");

**WHEREAS**, the Retirement Law and the contract (the "PERS Contract") effective July 1, 1948, between the Board of Administration of PERS and the Board of Directors of the District (the "Board") obligate the District to (i) make contributions to PERS to fund pension benefits for certain District employees, (ii) amortize the unfunded accrued actuarial liability with respect to such pension benefits, and (iii) appropriate funds for the foregoing purposes;

**WHEREAS**, the Board of Directors of the District desire to refund all or a portion of the District's obligation to PERS evidenced by the PERS Contract through the issuance by the District of its Alpine Fire Protection District 2022 Taxable Pension Obligation Bonds (the "Bonds") on the basis of either a public sale or a private placement;

**WHEREAS**, in order to provide for the issuance of the Bonds, District staff, under the direction of the Fire Chief, and with the assistance of certain attorneys, consultants, and other third parties designated in Section 2 hereof, will proceed to evaluate the feasibility of and take actions needed to proceed with the refunding of the District's obligation to PERS through issuance of the Bonds;

**WHEREAS**, prior to and as a condition to issuance of the Bonds, the Board of Directors of the District must authorize the issuance of the Bonds at a future public meeting; and

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE ALPINE FIRE PROTECTION DISTRICT DOES HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:**

The Fire Chief is hereby authorized and directed to work with the attorneys, consultants, and third parties designated in Section 2 below to take all actions necessary and appropriate to present the Bonds and related agreements, including a trust agreement, and other appropriate agreements, and a preliminary official statement, if applicable, to the Board of Directors of the District for approval at a future meeting.

The Board of Directors hereby approve and appoint Stradling Yocca Carlson & Rauth, a Professional Corporation, as Bond and Disclosure Counsel, if applicable, and Ridgeline Municipal Strategies, LLC, as Municipal Advisor, each to provide such services to the District as may be required to issue the Bonds. The Board of Directors hereby further appoints Oppenheimer & Co. Inc. to serve as Underwriter or Placement Agent in connection with the sale of the Bonds. The Fire Chief is hereby authorized to enter into contracts or to sign such other documentation as is necessary or appropriate to evidence such engagements and retain such services in connection with the Bonds.

The Board of Directors hereby direct the Fire Chief to proceed with the process of obtaining one or more ratings for the Bonds.

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November 16, 2021**

All the recitals in this Resolution are true and correct and this Board of Directors so finds, determines and represents.

**PASSED AND ADOPTED** by the BOARD OF DIRECTORS of the ALPINE FIRE PROTECTION DISTRICT, County of San Diego, State of California, on this 16<sup>th</sup> day of November 2021, by the following vote:

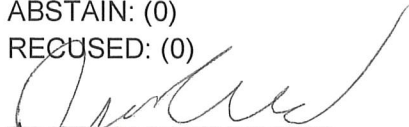
AYES: (5) Easterling, Taylor, Price, Willis, Mehrer

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

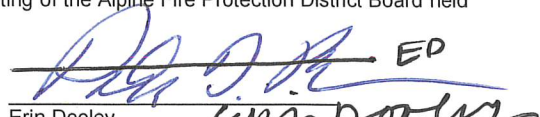
RECUSED: (0)

  
\_\_\_\_\_  
Jim Easterling  
Board President

  
\_\_\_\_\_  
Patrick Price  
Board Secretary

I, Erin Dooley, Clerk of the Board of the Alpine Fire Protection District, do hereby certify that the foregoing Resolution 21/22-09 was duly passed, approved, and adopted by the Board at a regularly scheduled meeting of the Alpine Fire Protection District Board held on the 16<sup>th</sup> day of November 2021.

Executed this 11/16/21  
(Date of Execution)

  
\_\_\_\_\_  
Erin Dooley  
Clerk of the Board